# Seattle Market Report January 2024

Data from NWMLS on January 9, 2024

#### **December Stats**



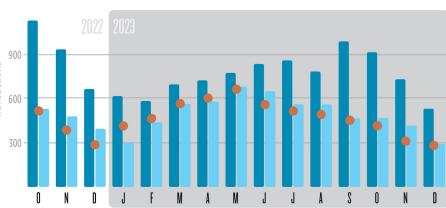
- New
- Pended
- Sold
- Active (Average)
- Sold (Median)
- Days on Market (Avg)
- Months of Inventory

#### **Supply & Demand Over Time**





Inventory is very low. Will interest rates bring buvers and drive up prices? Sellers will have leverage this spring.



Pended

Active

### Recent Changes

Short term comparisons may help clarify how the market is reacting to macro changes for those acting right now.

	Jan 1-7	Dec 1-7
Months of Inventory	1.9	1.9
New Listings	79	98
Pendings	64	89
Average Days on Market	31	25
Sold/Original List Price (%)	99%	99%

#### **Seattle Neighborhood Comparison (December 2023)**

- Northwest (Ballard, Greenwood) 127 active | 62 new | 97 pended Avg DOM: 31 | Median sold price: \$850
- Uptown (Queen Anne, Magnolia) 56 active | 29 new | 29 pended Avg DOM: 25 | Median sold price: \$1.13m
- 3 Central South (Beacon Hill, Georgetown) 39 active | 10 new | 14 pended Avg DOM: 24 | Median sold price: \$705
- 4 West Seattle (and South Park) 122 active | 77 new | 58 pended Avg DOM: 23 | Median sold price: \$799

- **5** Northeast (Laurelhurst, Ravenna) 60 active | 22 new | 29 pended Avg DOM: 54 | Median sold price: \$942m
- **Central (Capitol Hill, Madison Park)** 86 active | 35 new | 34 pended Avg DOM: 32 | Median sold price: \$858
- Southeast (Mt. Baker, Seward Park) 60 active | 12 new | 24 pended Avg DOM: 43 | Median sold price: \$725
  - **Downtown (and Belltown)** No single family homes



## DESIREE LOUGHLIN

Managing Broker, Windermere West Seattle 206-853-8218 | desiree@windermere.com desireeloughlin.com



# West Seattle Market Report January 2024

Data from NWMLS on January 9, 2023

#### **December Stats**

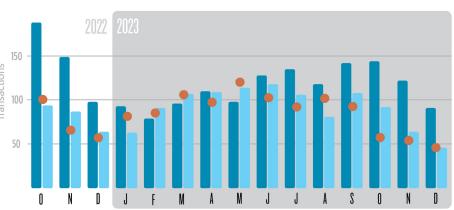
- 91 Active
- New
- Pended
- Sold
- Active (Average)
- Sold (Median)
- Days on Market (Avg)
- Months of Inventory

#### **Supply & Demand Over Time**





Inventory is very be low. Will interest g rates bring buyers and drive up prices? Sellers will have leverage this spring.



Sold Active Pended

### Recent Changes

Short term comparisons may help clarify how the market is reacting to macro changes for those acting right now.

	Jan 1-8	Dec 1-8
Months of Inventory	1.4	1.7
New Listings	18	19
Pendings	15	17
Average Days on Market	45	9
Sold/Original List Price (%)	100%	102%

#### **Seattle Neighborhood Comparison (December 2023)**

- Northwest (Ballard, Greenwood) 127 active | 62 new | 97 pended Avg DOM: 31 | Median sold price: \$850
- 2 Uptown (Queen Anne, Magnolia) 56 active | 29 new | 29 pended Avg DOM: 25 | Median sold price: \$1.13m
- 3 Central South (Beacon Hill, Georgetown) 39 active | 10 new | 14 pended Avg DOM: 24 | Median sold price: \$705
- West Seattle (and South Park) 122 active | 77 new | 58 pended Avg DOM: 23 | Median sold price: \$799

- Mortheast (Laurelhurst, Ravenna) 60 active | 22 new | 29 pended Avg DOM: 54 | Median sold price: \$942m
- (Capitol Hill, Madison Park) 86 active | 35 new | 34 pended Avg DOM: 32 | Median sold price: \$858
- Southeast (Mt. Baker, Seward Park) 60 active | 12 new | 24 pended Avg DOM: 43 | Median sold price: \$725
- **Downtown (and Belltown)** No single family homes



## DESIREE LOUGHLIN

Managing Broker, Windermere West Seattle 206-853-8218 | desiree@windermere.com desireeloughlin.com





103.9%

Sales/List

Price % (Avg)

Putting our house on the market was an immense physical and emotional undertaking. We could not have done it without Desiree and her incredible team.

Des provided the honest feedback, gentle encouragement, and boundless energy that were necessary for us to even consider starting this process.

Looking back, it is hard to believe that we got to the point where we were ready and willing to part with our special home.

Forgive the hyperbole, but it feels like we climbed a mountain and Des was our guide. Our sincerest thanks to Des, Joe and their entire team.

-Justin & Jody O'Brien

# **Desiree's Sales History**

**Festimony** 





23
Years in the biz

**291**Career total listing sales

244

Career total buyer sales

535

Total sales

# **Agent Comparison Worksheet--By the Numbers**

		Agent #2	Agent #3
Broker	Desiree Loughlin		
Brokerage	Windermere Metro West		
Marketing Specialist	Joe Sullivan		
Year Licensed	2001		

# **2017 - Present**

Jan 1, 2017 - Dec 31, 2023

Total sales	124	
Buyer sales	57	
Average buyer sold price	\$889,453	
Listing sales	67	
Average listing sold price	\$889,453	
Sold price/List price %	102.9%	
Average Days on Market	9.8	

# **Career Sales**

Jan 1, 2001 - present\*

Years in the Business	23	
Total sales	547	
Buyer sales	249	
Listing sales	298	

<sup>\*</sup> Older NWMLS online data sets are incomplete; more detailed statistics are not feasible.